

FIRST AMENDMENT TO  
THE ALDASORO RANCH  
BUILDING SITE BOUNDARY COVENANTS  
(Filing 1, 2 and 3)

WHEREAS, Aldasoro Ltd. desires to amend the language in paragraph 2 of the Aldasoro Ranch Building Site Boundary Covenants for Filing 1, Filing 2 and Filing 3 to facilitate and define the Design Review Board's and San Miguel County's role in the process of expanding or relocating building sites.

NOW, THEREFORE, Aldasoro Ltd. for itself, its successors and assigns covenants as follows new paragraph 2. Restriction on Construction and Location:

2. Restriction on Construction and Location. Improvements, including but not limited to excavations, buildings, decks, patios, roof overhangs, play areas, swimming pools, tennis courts, and enclosed parking areas may not be located or constructed on the lot outside of the corresponding Building Site Boundary. The Design Review Board, in its sole discretion, may grant exception to this covenant; however, the DRB shall exercise its discretion cautiously. It is anticipated that only driveways, underground utilities, limited surface parking and landscaping will be allowed outside of the Building Site Boundary. The DRB's consent may include but is not limited to, the expansion or relocation of a Building Site Boundary. Building Site Boundary Relocations requests regarding the following will require extra scrutiny: (A.) a relocation which would encroach San Miguel County's 100' Wetland Buffer Zone as identified as Lots 15, 23, 28, 48, 50, 51, and 52 in Filing 1, Lots 85, 86, 91 and 99 in Filing 2, and Lot 45 in Filing 3; (B.) lots which have been designated in the P.U.D. in paragraphs 11.1.7 and 11.2 by the Colorado Department of Wildlife which may encroach on wildlife habitat patterns, would require approval from CDOW and San Miguel County, those being Lots 30, 31, 35, 36 and 37 in Filing 1, Lots 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 161, 162, 163 and 164 in Filing 2 and Lots 108, 109, 110, 111, 112 and 113 in Filing 3. Nothing in this paragraph shall be construed to authorize the construction of any improvement, including but not

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limited to excavations, buildings or landscaping within a Building Site Boundary  
without the prior written approval of the DRB pursuant to the Design Regulations.

Effective Date: August 6, 1997

Attest:

By: Angela M. Petersen  
Angela M. Petersen, Secretary

Aldasoro Ltd., a Colorado limited  
partnership, by the Aldasoro  
Development Corporation,  
a Colorado corporation, its sole  
general partner,

By: Albert J. Aldasoro  
Albert J. Aldasoro, President

STATE OF COLORADO )  
                                  )ss.  
COUNTY OF SAN MIGUEL)

The foregoing instrument was acknowledged before me this 6<sup>th</sup> day of August,  
1997, by Albert J. Aldasoro as President and Angela M. Petersen as Secretary,  
for the Aldasoro Development Corporation, a Colorado corporation, the sole  
general partner on behalf of Aldasoro LTD., a Colorado limited partnership.

My Commission expires: 7-22-99  
Witness my official hand and seal.

Mary Jo Wilson  
Notary Public

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